

General information about company	
Scrip code*	531449
NSE Symbol*	GRMOVER
MSEI Symbol*	NOTLISTED
ISIN*	INE192H01020
Name of company	GRM OVERSEAS LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	28-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	22-05-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	RICE SHELLER
Start date and time of board meeting	28-05-2025 17:00
End date and time of board meeting	28-05-2025 20:15
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		Yes
Latest Date on which RPT policy is updated		13-02-2025
Indicate Company website link for updated RPT policy of the Company		www.grmrice.com
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		Yes
No. of times funds raised during the quarter		1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	There is no such default.

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2025	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	24281.7	91314.68	
	Other income	446.16	2532.73	
	Total income	24727.86	93847.41	
2	Expenses			
(a)	Cost of materials consumed	18958.58	77185.59	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1275.47	-5442.79	
(d)	Employee benefit expense	215.08	813.51	
(e)	Finance costs	795.01	1769.44	
(f)	Depreciation, depletion and amortisation expense	80.8	297.2	
(g)	Other Expenses			
1	Other Expenses	3691.38	12235.95	
	Total other expenses	3691.38	12235.95	
	Total expenses	22465.38	86858.9	
3	Total profit before exceptional items and tax	2262.48	6988.51	
4	Exceptional items	0	0	
5	Total profit before tax	2262.48	6988.51	
6	Tax expense			
7	Current tax	683.15	1883.23	
8	Deferred tax	-6.3	5.06	
9	Total tax expenses	676.85	1888.29	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	1585.63	5100.22	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	

14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	1585.63	5100.22	
17	Other comprehensive income net of taxes	-1.11	-1.12	
18	Total Comprehensive Income for the period	1584.52	5099.1	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	1200	1200	
	Face value of equity share capital	2	2	
22	Reserves excluding revaluation reserve		37768.72	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	2.64	8.5	
	Diluted earnings (loss) per share from continuing operations	2.3	7.38	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	2.64	8.5	
	Diluted earnings (loss) per share from continuing and discontinued operations	2.3	7.38	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	3905.11
	Capital work-in-progress	5.39
	Investment property	
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	1111.71
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	
	Total non-current financial assets	1111.71
	Deferred tax assets (net)	
	Other non-current assets	65.72
	Total non-current assets	5087.93
2	Current assets	
	Inventories	30271.06
	Current financial asset	
	Current investments	57.66
	Trade receivables, current	46551.13
	Cash and cash equivalents	3248.86
	Bank balance other than cash and cash equivalents	323.73
	Loans, current	0
	Other current financial assets	453.68
	Total current financial assets	50635.06
	Current tax assets (net)	
	Other current assets	489.63

	Total current assets	81395.75
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	86483.68
	Total current assets	81395.75
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	86483.68
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1200
	Other equity	37963.57
	Total equity attributable to owners of parent	39163.57
	Non controlling interest	
	Total equity	39163.57
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	159.3
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	
	Total non-current financial liabilities	159.3
	Provisions, non-current	42.32
	Deferred tax liabilities (net)	173.21
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	374.83
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	36257.13
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	334.81
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1847.55
	Total Trade payable	2182.36

	Other current financial liabilities	527.54
	Total current financial liabilities	38967.03
	Other current liabilities	7691.67
	Provisions, current	12.94
	Current tax liabilities (Net)	273.64
	Deferred government grants, Current	
	Total current liabilities	46945.28
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	47320.11
	Total equity and liabilities	86483.68
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurement gain/losses on defined benefit plans	-5.34	-5.34
	Total Amount of items that will not be reclassified to profit and loss	-5.34	-5.34
2	Income tax relating to items that will not be reclassified to profit or loss	-1.34	-1.34
3	Amount of items that will be reclassified to profit and loss		
1	Unrealised gain on current assets	3.85	3.85
	Total Amount of items that will be reclassified to profit and loss	3.85	3.85
4	Income tax relating to items that will be reclassified to profit or loss	0.96	0.97
5	Total Other comprehensive income	-1.11	-1.12

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	6988.51
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	1679.31
	Adjustments for decrease (increase) in inventories	-9077.01
	Adjustments for decrease (increase) in trade receivables, current	466.01
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	7136.09
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	297.2
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0

	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	501.6
	Net cash flows from (used in) operations	7490.11
	Dividends received	0
	Interest paid	0
	Interest received	-26.66
	Income taxes paid (refund)	1865
	Other inflows (outflows) of cash	-0.73
	Net cash flows from (used in) operating activities	5597.72
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	1000
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	100.5
	Purchase of property, plant and equipment	746.72
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0

	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	26.66
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-15.89
	Net cash flows from (used in) investing activities	-1635.45
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	3401.25
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	2894.19
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	1679.31
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-1172.25
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	2790.02
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	2790.02
	Cash and cash equivalents cash flow statement at beginning of period	458.85
	Cash and cash equivalents cash flow statement at end of period	3248.87

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd)														
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance
1	GRM OVERSEAS LIMITED	AABCG2949L	GRM FOODKRAFT PRIVATE LIMITED	AAICG3729R	SUBSIDIARY	Sale of goods or services		50000	Approved			6745.99	1156.73	0
2	GRM OVERSEAS LIMITED	AABCG2949L	GRM FOODKRAFT PRIVATE LIMITED	AAICG3729R	SUBSIDIARY	Purchase of goods or services		50000	Approved			16.06	0	0
3	GRM OVERSEAS LIMITED	AABCG2949L	GRM FOODKRAFT PRIVATE LIMITED	AAICG3729R	SUBSIDIARY	Any other transaction	Reimbursement	50000	Approved			0.9	0	0
4	GRM OVERSEAS LIMITED	AABCG2949L	GRM FOODKRAFT PRIVATE LIMITED	AAICG3729R	SUBSIDIARY	Any other transaction	Rent Received	12	Approved			6	0	0
5	GRM OVERSEAS LIMITED	AABCG2949L	GRM INTERNATIONAL HOLDINGS LIMITED	ZZZZZ9999Z	Wholly Owned Subsidiary	Sale of goods or services		7500	Approved			267.63	1599.77	1549.38
6	GRM OVERSEAS LIMITED	AABCG2949L	HUKAM CHAND GARG	AAIPG2662C	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Loan		0	Not Applicable			92	2495.56	2674.81
7	GRM OVERSEAS LIMITED	AABCG2949L	HUKAM CHAND GARG	AAIPG2662C	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Interest paid		0	Not Applicable			154.72	2495.56	2674.81
8	GRM OVERSEAS LIMITED	AABCG2949L	HUKAM CHAND GARG	AAIPG2662C	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Any other transaction	Loan Repaid	0	Not Applicable			52	2495.56	2674.81

9	GRM OVERSEAS LIMITED	AABCG2949L	HUKAM CHAND GARG	AAIPG2662C	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Any other transaction	Rent Paid	15.25	Approved			7.75	1.35	0
10	GRM OVERSEAS LIMITED	AABCG2949L	HUKAM CHAND GARG (HUF)	AACHH5532G	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Any other transaction	Rent Paid	15.86	Approved			8.06	1.4	0
11	GRM OVERSEAS LIMITED	AABCG2949L	JUGPATI DEVI	AEBPD1030L	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Any other transaction	Rent Paid	15.86	Approved			8.06	1.4	0
12	GRM OVERSEAS LIMITED	AABCG2949L	ATUL GARG	ACXPG9200H	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Loan		0	Not Applicable			50	614.08	341.29
13	GRM OVERSEAS LIMITED	AABCG2949L	ATUL GARG	ACXPG9200H	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Any other transaction	Loan Repaid	0	Not Applicable			505.5	614.08	341.29
14	GRM OVERSEAS LIMITED	AABCG2949L	ATUL GARG	ACXPG9200H	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Interest paid		0	Not Applicable			36.34	614.08	341.29
15	GRM OVERSEAS LIMITED	AABCG2949L	ATUL GARG	ACXPG9200H	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Remuneration		168	Approved			84	9.28	0
16	GRM OVERSEAS LIMITED	AABCG2949L	MAMTA GARG	AFTPS6072A	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Loan		0	Not Applicable			88	993.05	1010.24
17	GRM OVERSEAS LIMITED	AABCG2949L	MAMTA GARG	AFTPS6072A	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Any other transaction	Loan Repaid	0	Not Applicable			125.99	993.05	1010.24
18	GRM OVERSEAS LIMITED	AABCG2949L	MAMTA GARG	AFTPS6072A	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Interest paid		0	Not Applicable			61.31	993.05	1010.24
19	GRM OVERSEAS LIMITED	AABCG2949L	MAMTA GARG	AFTPS6072A	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Remuneration		96	Approved			48	5.55	0
20	GRM OVERSEAS LIMITED	AABCG2949L	EROS AGRO & FARMS PVT. LTD.	AABCE8046L	COMPANIES IN WHICH DIRECTORS OR	Any other transaction	Rent Paid	45.6	Approved			7.6	4.1	0

					THEIR RELATIVE ARE INTERESTED										
21	GRM OVERSEAS LIMITED	AABCG2949L	EROS AGRO & FARMS PVT. LTD.	AABCE8046L	COMPANIES IN WHICH DIRECTORS OR THEIR RELATIVE ARE INTERESTED	Loan		0	Not Applicable			0	14538.94	3766.83	
22	GRM OVERSEAS LIMITED	AABCG2949L	EROS AGRO & FARMS PVT. LTD.	AABCE8046L	COMPANIES IN WHICH DIRECTORS OR THEIR RELATIVE ARE INTERESTED	Any other transaction	Loan Repaid	0	Not Applicable			10995.36	14538.94	3766.83	
23	GRM OVERSEAS LIMITED	AABCG2949L	EROS AGRO & FARMS PVT. LTD.	AABCE8046L	COMPANIES IN WHICH DIRECTORS OR THEIR RELATIVE ARE INTERESTED	Interest paid		0	Not Applicable			248.05	14538.94	3766.83	
24	GRM OVERSEAS LIMITED	AABCG2949L	EROS AGRO & FARMS PVT. LTD.	AABCE8046L	COMPANIES IN WHICH DIRECTORS OR THEIR RELATIVE ARE INTERESTED	Advance		0	Not Applicable			7576.36	0	7576.36	
25	GRM OVERSEAS LIMITED	AABCG2949L	EROS AGRO & FARMS PVT. LTD.	AABCE8046L	COMPANIES IN WHICH DIRECTORS OR THEIR RELATIVE ARE INTERESTED	Sale of fixed assets		0	Ratified	444.93	28-05- 2025	444.93	0	444.93	
26	GRM OVERSEAS LIMITED	AABCG2949L	ROHIT BUILDTECH PVT. LTD.	AAECR4865P	COMPANIES IN WHICH DIRECTORS OR THEIR RELATIVE ARE INTERESTED	Any other transaction	Loan Repaid	0	Not Applicable			44	1389.45	1451.94	
27	GRM OVERSEAS LIMITED	AABCG2949L	ROHIT BUILDTECH PVT. LTD.	AAECR4865P	COMPANIES IN WHICH DIRECTORS OR THEIR RELATIVE ARE INTERESTED	Interest paid		0	Not Applicable			84.98	1389.45	1451.94	
28	GRM OVERSEAS LIMITED	AABCG2949L	ROHIT BUILDTECH PVT. LTD.	AAECR4865P	COMPANIES IN WHICH DIRECTORS OR THEIR RELATIVE ARE INTERESTED	Loan		0	Not Applicable			30	1389.45	1451.94	
29	GRM OVERSEAS LIMITED	AABCG2949L	VEDANT GARG	AAICG3729R	KEY MANAGEMENT PERSONNEL OR THEIR RELATIVE	Remuneration		96	Approved			48	5.55	0	
30	GRM OVERSEAS LIMITED	AABCG2949L	SACHIN NARANG	BBRPN5243D	KEY MANAGEMENT PERSONNEL	Remuneration		6.21	Approved			3.21	0	0	

					OR THEIR RELATIVE										
Total value of transaction during the reporting period	27840.8														

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Mehra Goel & Co.	Yes	30-09-2027

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	08-08-2024
Amount Raised	3401
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	No
Comments of the Audit Committee after review	The Audit Committee has noted that there was no deviation/variation in the use of funds raised by issue of warrants.
Comments of the auditors, if any	There is no comment from the Auditor.

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Working Capital Requirements	NA	6000	0	1412	0	The total issue size was Rs 136.05 Crores, out of which 25% amount was received upfront i.e amounting to Rs. 34.01 Crores, being 25% of the issue price per warrant.
2	Investment in Subsidiary	NA	3000	0	0	0	The total issue size was Rs 136.05 Crores, out of which 25% amount was received upfront i.e amounting to Rs. 34.01 Crores, being 25% of the issue price per warrant.
3	Inorganic Growth Opportunities	NA	1000	0	1000	0	The total issue size was Rs 136.05 Crores, out of which 25% amount was received upfront i.e amounting to Rs. 34.01 Crores, being 25% of the issue price per warrant.
4	Investment in Plant and Machinery	NA	500	0	57	0	The total issue size was Rs 136.05 Crores, out of which 25% amount was received upfront i.e amounting to Rs. 34.01 Crores, being 25% of the issue price per warrant.
5	General Corporate Purposes	NA	3105	0	930	0	The total issue size was Rs 136.05 Crores, out of which 25% amount was received upfront i.e amounting to Rs. 34.01 Crores, being 25% of the issue price per warrant.

Signatory Details	
Name of signatory	Vedant Garg
Designation of person	Chief Financial Officer
Place	Panipat
Date	28-05-2025

